

National Association of Watch & Clock Collectors, Inc.

Sample Bequest Provisions

The provisions in your Will for making a gift to the National Association of Watch & Clock Collectors, Inc. will depend upon the type of gift and your own circumstances. These model provisions may be helpful to your attorney. Advantages of the various gift types can be discussed with your financial, planner or accountant.

UNRESTRICTED GIFT

I give to the National Association of Watch & Clock Collectors, Inc., a non-profit corporation located in Columbia, Pennsylvania, the sum of \$_____ (or _____% of my estate; or the property described herein) for its general purposes.

GIFT FOR A SPECIFIC PURPOSE

I give to the National Association of Watch & Clock Collectors, Inc., a non-profit corporation located in Columbia, Pennsylvania, the sum of \$_____ (or _____% of my estate; or the property described herein) to be used for _____ (specific purpose).

SPECIFIC LEGACY

I bequeath my home, farm, livestock, car, truck, etc., to the National Association of Watch & Clock Collectors, Inc., a nonprofit corporation located in Columbia, Pennsylvania.

MEMORIAL FUND

I give to the National Association of Watch & Clock Collectors, Inc., a non-profit corporation located in Columbia, Pennsylvania, the sum of \$_____ (or _____% of my estate; or the property described herein) the same to be known as "The _____ Memorial Fund." The income there from shall be used for its general purposes (or describe the specific purpose, if desired.)

RESIDUARY LEGATEE

All the rest, residue, and remainder of my estate, both real and personal, I give to the National Association of Watch & Clock Collectors, Inc., a non-profit corporation located in Columbia, Pennsylvania, for its general purposes.

CONTINGENCY GIFT

I devise and bequeath the residue of the property owned by me at my death, real and personal, and wherever situated, to my wife, _____, if she survives me. If my wife does not survive me, I devise and bequeath my residuary estate to the National Association of Watch & Clock Collectors, Inc., a non-profit corporation located in Columbia, Pennsylvania, for its general purposes.

FINAL CONTINGENT BENEFICIARY

I give and bequeath the residue of the property owned by me at my death, real and personal and wherever situated, in equal shares to my above named beneficiaries, if they survive me. If my above named beneficiaries do not survive me, I give and bequeath my residuary estate to the National Association of Watch & Clock Collectors, Inc., a non-profit corporation located in Columbia, Pennsylvania, for its general purposes.

TESTAMENTARY CHARITABLE REMAINDER TRUST

A Testamentary Charitable Remainder Trust may be set up to provide life income to a survivor, with the principal going to the National Association of Watch & Clock Collectors, Inc. on the survivor's death.

TESTAMENTARY CHARITABLE LEAD TRUST

A Testamentary Charitable Lead Trust may be established in your Will to reduce estate and inheritance taxes, and thus increase your estate for your children, grandchildren, or other heirs while continuing your important annual support for National Association of Watch & Clock Collectors, Inc. for a specific number of years.

LEGAL LANGUAGE

For members and supporters who wish to name the National Association of Watch & Clock Collectors, Inc. in their will or estate plan, we should be named as:

National Association of Watch & Clock Collectors, Inc. a nonprofit corporation, organized and existing under the laws of the Commonwealth of Pennsylvania, with principal business address of 514 Poplar St., Columbia, PA 17512

TAX ID:

Our tax identification number is: 23-2072465

National Association of Watch & Clock Collectors, Inc. is tax exempt under section 501(c)(3) of the Internal Revenue Code.

At the National Association of Watch & Clock Collectors, Inc. all unrestricted charitable gifts are used strategically to support top horological priorities. If you or your client has a more specific purpose in mind, please contact us: (717) 684-8261 ext. 209 to ensure that we can meet his/her wishes. Whether you or your client chooses to restrict a gift or not, their support will help preserve our horological heritage for future generations to enjoy.

Contact Steve Humphrey at (717) 684-8261 ext. 209 or at shumphrey@nawcc.org.