

Following are the results of the November 2011 Electronic Meeting of the NAWCC Board of Directors:

MOTION: Made by Director Volk, seconded by Director Dempsey:

That based upon the information provided below I hereby move that a 2 year school plan be developed as identified below.

The NAWCC School of Horology is one of the finest schools that is currently operating and available to all who desire to learn clock and watch repair for a trade or a hobby. However, even the best school is of little long term educational value if it is unable to generate enough income to support and maintain the staff and facilities. Therefore, I would like to propose the following to better understand the school operation for the next two years.

NAWCC members' dues have long supported the school on the assumption that the school will increase the number of students to the minimum number required for a budgetary breakeven or better. As we are all aware, the school currently does not have enough students to support the staff and the facilities. Also a plan is needed for the next two years which will provide a basis for the school to continue.

Financial data for the School is provided below:

FY09 Loss of \$91,919 actual

FY10 Gain of \$3,660 actual

FY11 Loss of \$62,657 actual

FY12 Loss of \$41,183 actual/forecast

Total loss over 4 year period \$192,099 Actual/forecast

The Executive Director and the School Director are asked to develop a plan, have the plan reviewed and agreed to by the Education Committee and submit the plan for Board for review at the January, 2012 meeting. The plan may include, but should not be limited to the following sections.

Part A - RECRUITING /ATTENDANCE

1. An organized recruiting effort will be included which will identify the methods, targets, goals, and individuals responsible.
2. There will be separate sub-plans contingent on numbers of attendees in each of the next two years. Levels of students could be: worst case, most likely, and most optimistic.
3. For each year and each student projection, the plan will identify the changes in staff, facilities, and other expenses needed to service the anticipated students and also provide for a breakeven or better budget.

4. During the school year, should the number of students fall below the plan level, the plan will identify those changes required to adjust back to breakeven or better at the new level.

Part B – APPRENTICE REPAIR INCOME

1. Provide a year by year net income projections from the apprentice workshop for outside repairs.

2. Should net actual income fall below budget, the plan will identify the specific changes required to return to a breakeven or better.

Part C – DEVELOPMENT

1. Plans to contact outside entities to support the school on a continuing basis (not less than 2 years) to be identified by chapter, company, or individual.

2. This support will be clearly identified and entered as a income line item in the School budget (with supporting schedule of who, what, dollar amounts, etc.).

3. Every quarter, should the expected support fail to materialize the plan will identify what changes will be make to return to a breakeven of better budget

Once the plan is prepared and supported by the board, the Executive Director will administer the plan and will keep the Board informed of the changes required and made.

A quorum being present, This motion has failed, having not received a majority vote in favor.

Voting Yea: Bartels, Dempsey, Dunn, Lee, Volk

Voting Nay: Gregory, McIntyre, Mueller-Maerki, Orr, Thornsberry, Wahlner

Absent: None

MOTION: Made by Treasurer Lee, seconded by Director Volk:

That we amend the Long Term NAWCC Investment Policy per the attachment here.

A quorum being present, the motion has failed, having not received the required two-thirds (2/3) (8) majority of the full Board of Directors voting in favor.

Voting Yea: Bartels, Dempsey, Dunn, Lee, Volk,.

Voting Nay: Gregory, McIntyre, Mueller-Maerki, Orr, Thornsberry, Wahlner.

Absent: None

MOTION: Made by Treasurer Lee, seconded by Director Volk:

That we amend the Short Term NAWCC Investment Policy per the attachment here.

A quorum being present, the motion has failed, having not received the required two-thirds (2/3) (8) majority of the full Board of Directors voting in favor.

Voting Yea: Bartels, Dempsey, Dunn, Lee, Volk,.

Voting Nay: Gregory, McIntyre, Mueller-Maerki, Orr, Thornsberry, Wahlner.

Absent: None

Backup materials may be found at:

<http://www.nawcc.org/index.php/board-of-directors/back-up-materials/2011-bod-backup-material>

Please send all comments and questions regarding these items being considered to the NAWCC Secretary at wahlnut@cox.net

All responses will be forwarded to the Board for their review.

Mary Ann Wahlner

NAWCC Secretary