



National Association of Watch and Clock Collectors, Inc.

Board of Directors Meeting

Tuesday May 12, 2015, at 9pm EDT

Using GoToMeeting format

Minutes

BOARD MEMBERS PRESENT FOR THE ENTIRE MEETING

Ruth Overton	Chair
Eugene R. Volk	Vice Chair
Mary Ann Wahlner	Secretary
David A. Lee	Treasurer
Thomas J. Bartels	Director
Michael A. Dempsey	Director
David W. Dunn	Director
Chester L. Ekstrand	Director
Philip C. Gregory	Director
Timothy Orr	Director
Jerry H. Thornsberry	Director
James Holloway	Director Elect
Richard Newman	Director Elect
Caarroll Wolfe	Director Elect

EX-OFFICIO BOARD MEMBERS

J. Steven Humphrey Executive Director

NAWCC MEMBERS

One member registered and attended all or part of the meeting on line.

CALL TO ORDER May 12, 2015

With a quorum established, Chair Ruth Overton called the meeting of the Board of Directors of the National Association of Watch and Clock Collectors to order at 9:07 pm EDT.

Chair Overton announced that the normal procedures would be in effect for this meeting.

She welcomed the Directors Elect and one member in attendance.

MOTION: Made by Secretary Wahlner, seconded by Vice Chair Volk: That the Board approves the agenda, as amended, to include all expected business.

Motion carried. Voting Yea: Bartels, Dempsey, Dunn, Ekstrand, Gregory. Lee, Orr, Overton, Thornsberry, Volk, Wahlner. Voting Nay: None: Absent: Goolsby.

MOTION: Made by Secretary Wahlner, seconded by Director Thornsberry: That the Board approve the Minutes of the March 2015 Board Meeting.

Motion carried. Voting Yea: Bartels, Dempsey, Dunn, Ekstrand, Gregory. Lee, Orr, Overton, Thornsberry, Volk, Wahlner. Voting Nay: None: Absent: Goolsby.

MOTION: Made by Secretary Wahlner, seconded by Director Thornsberry: That the Board approve the Minutes of the April 2015 Board Meeting.

Motion carried. Voting Yea: Bartels, Dempsey, Dunn, Ekstrand, Gregory. Lee, Orr, Overton, Thornsberry, Volk, Wahlner. Voting Nay: None: Absent: Goolsby.

MOTION: Made by Treasurer Lee, seconded by Vice Chairman Volk: That the Board approve a Capital Budget of \$64,100 for FY 2016 of which \$41,300 be taken from the Short Term Investment Fund and \$22,800 from the Museum and Library Investment Fund.

Motion carried. Voting Yea: Bartels, Dempsey, Dunn, Ekstrand, Gregory, Lee, Orr, Overton, Thornsberry, Volk, Wahlner. Voting Nay: None: Absent: Goolsby.

MOTION: Made by Treasurer Lee, seconded by Vice Chair Volk: That \$10,000 be allocated from the Short Term Investment Fund to cover the expenses of the Capitol Campaign through June 2015.

Motion carried. Voting Yea: Bartels, Dempsey, Dunn, Ekstrand, Gregory. Lee, Orr, Overton, Thornsberry, Volk, Wahlner. Voting Nay: None: Absent: Goolsby.

MOTION: Made by Secretary Wahlner, seconded by Vice Chair Volk: That the Board enter Executive Session for the purpose of discussing a personnel matter.

The executive Session immediately convened at 10:07pm EDT. The Executive Session was concluded at 10:30pm EDT

And the meeting returned to open session. The Chair reported that no motions were made or action taken in the Executive Session.

MOTION: Made by Director Gregory, seconded by Treasurer Lee: That the meeting be adjourned.

Without objection the meeting was adjourned at 10:34 EDT.

Mary Ann Wahlner

NAWCC Secretary

Approved 6/16/2015