

NAWCC Board of Directors Meeting

December 4, 2005

NAWCC Headquarters
Columbia, Pennsylvania

Minutes

Upon due notice, had and received, the Board of Directors of the National Association of Watch and Clock Collectors, Inc. met on December 4, 2005 at the NAWCC Headquarters, Columbia, Pennsylvania.

Board Members Present for all or part of the meeting:

Frank A. Del Greco	Chair
Philip C. Gregory	Vice Chair
Judy Draucker	Secretary
Peter Klein	Treasurer
Bruce S. Bazelon	Director
William R. Bryan	Director
C. David Collard	Director
Craig H. Grosby	Director
John S. Hubby	Director
Gary Landis	Director
Thomas W. McIntyre	Director
Joanne S. Orr	Director
Connie Stuckert	Executive Director

Guests Present for all or part of the meeting:

Doug G. Cowan	Past President, Nominating and Elections Committee Chair
Roger Gendron	Member, Library Collections Committee
Beth Hubby	Member
Fortunat Mueller-Maerki	Member, Library Collections Committee

Call to Order

With a quorum established, Chair Frank A. Del Greco called the meeting of the Board of Directors of the National Association of Watch and Clock Collectors, Inc. to order at 8:40 a.m. The Chair welcomed those present and announced that Legal Counsel Myron J. Mintz was absent. Introductions were made individually by Members of the Board and guests present.

Chair Del Greco set the procedures for the meeting. He further stated that guests would have the opportunity to speak to the Board at the end of the meeting.

A report of the Projected Five-Year Operational Budget was presented by Executive Director Stuckert. Discussion followed.

MOTION: Made by Treasurer Klein, Seconded by Vice Chair Gregory: Resolved, the dues for membership in the NAWCC shall be the following effective April 1, 2006:

U.S. renewals	US\$65
International renewals	US\$75 (includes \$10 for postage)
Associate memberships	US\$20
New U.S. members	US\$65
New international members	US\$75 (includes \$10 for postage)

Motion approved. Voting yea: Bazelon, Bryan, Collard, Del Greco, Gregory, Grosby, Klein, Landis, McIntyre, Orr. Voting nay: Draucker, Hubby.

A recess was called at 10:45 a.m. The meeting was reconvened at 10:55 a.m.

A discussion was held on operational priorities for the FY2007 Budget.

A recess was called at 12:45 p.m. The meeting was reconvened at 1:30 p.m.

MOTION: Made by Treasurer Klein, Seconded by Secretary Draucker: That the FY 2007 salary budget pool, excluding the Executive Director, be set at 2% (two percent) to be applied April 1, 2006 and that a review be completed by the Board prior to October 1, 2006 for consideration of a further increase at that time. Motion defeated. Voting yea: Draucker, Gregory, Landis, Orr. Voting nay: Bazelon, Bryan, Collard, Grosby, Hubby, McIntyre. Abstain: Klein.

MOTION: Made by Secretary Draucker, Seconded by Director Bazelon: That the FY 2007 salary budget pool, excluding the Executive Director, be set at 3% (three percent) to be applied April 1, 2006 and that a review be completed by the Board prior to October 1, 2006 for consideration of a further increase at that time. Motion defeated. Voting yea: Bazelon, Draucker, Grosby, Klein. Voting nay: Bryan, Gregory, Hubby, Landis, McIntyre, Orr. Abstain: Collard.

MOTION: Made by Vice Chair Gregory, Seconded by Treasurer Klein: That the Staff salary pool increase, exclusive of the Executive Director, be considered at the Board Meeting in June 2006 and approved at a level consistent with the revenue flow. Motion approved. Voting yea: Bryan, Collard, Draucker, Gregory, Hubby, Klein, Landis, McIntyre, Orr. Voting nay: Bazelon, Grosby.

A recess was called at 2:30 p.m. The meeting was reconvened at 2:40 p.m.

MOTION: Made by Secretary Draucker, Seconded by Director Hubby: For the fiscal year ending March 31, 2007, that the Board ratifies a 3% (three percent) non-elective contribution for all eligible employees in the NAWCC Employee Retirement Fund. Motion defeated: Voting yea: Draucker, Gregory, Hubby, McIntyre. Voting nay: Bazelon, Bryan, Collard, Grosby, Klein, Landis, Orr.

MOTION: Made by Director Bryan, Seconded by Director Bazelon: For the fiscal year ending March 31, 2007, that the Board ratifies a 6% (six percent) non-elective contribution for all eligible employees in the NAWCC Employee Retirement Fund.

AMENDMENT TO MOTION: Made by Director Collard, Seconded by Treasurer Klein: That the contribution amount be amended to 5% (five percent). Motion to amend approved. Voting yea: Bazelon, Collard, Draucker, Hubby, Klein, McIntyre, Orr. Voting nay: Bryan, Gregory, Grosby, Landis.

Voting on the original motion as amended approved. Voting yea: Bazelon, Bryan, Collard, Draucker, Hubby, Klein, McIntyre, Orr. Voting nay: Gregory, Grosby, Landis.

Treasurer Klein reported on the status of the Investment Policy. Discussion followed.

Chair Del Greco opened discussion on the Strategic Planning process conducted by Association Management and Marketing Resources.

Chair Del Greco announced that the next Board meeting would be held in conjunction with the 2006 NAWCC National Convention in Cleveland, Ohio.

MOTION: Made by Director Hubby, Seconded by Director McIntyre: That the Board conduct an Executive Session for the purpose of discussing the fiduciary responsibilities of Board Members. Motion approved. Voting yea: Bazelon, Bryan, Collard, Draucker, Gregory, Grosby, Hubby, Klein, Landis, McIntyre, Orr. Voting nay: none.

An Executive Session was called at 5:00 p.m. with elected and appointed members of the Board present.

The meeting was reconvened at 6:15 p.m. Chair Del Greco reported that no action was taken in the Executive Session.

MOTION TO ADJOURN: Made by Director Grosby, Seconded by Director Landis. Motion approved. Voting yea: Bazelon, Bryan, Collard, Draucker, Gregory, Grosby, Hubby, Klein, Landis, McIntyre, Orr. Voting nay: none.

The meeting was adjourned at 6:20 p.m.

Respectfully submitted,

Judy Draucker
Secretary

Note: An informal session was held to receive comments from the audience. The following members made comments: Roger Gendron, Beth Hubby, Fortunat Mueller-Maerki.