

**National Association of Watch and Clock Collectors, Inc.**  
**Board of Director's Meeting**  
**December 2 & 3, 2016 8:00 am Eastern Time**  
**Columbia PA Meeting**

Minutes

8:00 am Call to Order – Chair, Phil Gregory  
Welcome, Introductions & Meeting Procedures – Phil Gregory  
Role Call  
Announcements: Chair Gregory

**Attendance:**

Phil Gregory – Chair  
Tom Bartels – Vice Chair  
Jay Holloway – Secretary  
Richard Newman – Treasurer  
Chet Ekstrand - Director  
George Goolsby - Director  
David Lee - Director  
Tim Orr - Director  
Ruth Overton - Director  
Jerry Thornsberry - Director  
Gene Volk - Director  
Carroll Wolfe - Director

**Members Absent:**

None

**Ex-Officio Board Members**

J. Steven Humphrey – Executive Director

**NAWCC Members:**

Frank Del Greco	Fortunat Mueller-Maerki
Hugh Overton	Robert Gary
Susan Gary	Fred Ingram
Lee Davis	Pat Holloway
Lu Sadowski	Steve Sadowski
Marion Krajewski	

**MOTION:** Secretary Holloway - That the Board approves the agenda as presented to include all expected business.

Motion by: Holloway Second by: Newman

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None  
Absent: None  
Motion: Passed

**MOTION:** Secretary Holloway -That the Board approves the minutes of the October 2016 meeting as written.

Motion by: Holloway Second by: Lee

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None

Absent: None

Motion: Passed

**Item:** Establish the next BOD meeting date and the BOD meeting date in Arlington TX

Next Meeting: January 25, 2017 at 7:00 pm Eastern time

Next Physical Meeting: June 27-28, 2017 in Arlington TX

**MOTION:** Newman – The Board of Directors move to adopt the following resolution: WHEREAS NAWCC member Bob Frishman has made extraordinary contributions to the benefit of NAWCC, through achieving the extraordinary success of the symposium, "Clocks at Winterthur", and future symposium planning, THEREFORE, BE IT NOW RESOLVED that the Board of Directors of the National Association of Clock Collectors expresses its sincere appreciation and gratitude to Bob Frishman for his exemplary service to horology and the NAWCC.

Motion by: Newman Second by: Wolfe

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None

Absent: None

Motion: Passed

**MOTION:** Move that on the NAWCC Travel Expense Policy, that applies to Officers, Directors, members and employees of the NAWCC when traveling on official business be amended as follows:

The statement "Receipts are required for all individual expenses in excess of \$20" be changed to "Receipts are required for all expenses".

The statement "Actual meals; no alcoholic beverages" be changed to "Meals are reimbursable to NAWCC employees only and shall not exceed \$40 in total for any calendar day".

The statement "Other expenses such as telephone and internet service, but limited only to those ordinary and necessary to complete official business" be changed to "All other expenses not explicitly identified in this policy such as, but not limited to, telephone, internet service, laundry services and concierge services are not reimbursable".

Motion by: Newman Second by: Bartels

Yeah: Bartels, Ekstrand, Goolsby, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe  
Nay: Gregory, Holloway  
Abstain: None  
Absent: None  
Motion: Passed

**MOTION:** Move that the Board go into Executive Session for personnel reasons.

After the Executive Session ended the following motion was presented.

**MOTION:** That the Board approve a Special Search Committee for the purpose of finding qualified candidates for the position of NAWCC Executive Director to be presented to the Board; that this committee will be chaired by Ruth Overton; that the committee will consist of four additional board members to be selected by the Committee Chair; that a time schedule with details of the entire process be presented to the Board no later than January 1; 2017.

Motion by: Holloway    Second by: Bartels

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe  
Nay: None  
Abstain: None  
Absent: None  
Motion: Passed

**MOTION:** Move that the meeting adjourn until 8:00 am on Saturday, December 4, 2016

Motion by: Wolfe    Second by: Lee

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe  
Nay: None  
Abstain: None  
Absent: None  
Motion: Passed

**Saturday.....**

8:00 am        Meeting called to order by Chair Gregory

Report by Myron that he has reviewed the Fiduciary Insurance for the association Officers and Directors and suggested that the Directors consider the coverage be raised to a higher level than the current \$1,000,000. It was discussed and determined that providing the cost be reasonable it should be raised to \$2,000,000.

Reviewed that the Emergency Preparedness Plan is up to date.

**MOTION:** Move to approve the location and budget for the 2019 National in Springfield MA for June 28-30, 2019 as presented.

Motion by: Wolfe Second by: Newman

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None

Absent: None

Motion: Passed

**MOTION:** Move to approve the 2018 National Convention Budget at York PA as presented 12-3-2016.

Motion by: Wolfe Second by: Bartels

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None

Absent: None

Motion: Passed

**MOTION:** Move to approve the formation of international chapter "New Yellow River" located in China.

Motion by: Holloway Second by: Bartels

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None

Absent: None

Motion: Passed

**MOTION:** Move for a special committee co-chaired by Directors Holloway and Lee to review the original documents for By-Laws, Standing Rules and Policies, for simplification and update for completion by June 2017.

Motion by: Holloway Second by: Newman

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: None

Abstain: None

Absent: None

Motion: Passed

**MOTION:** Move that the Employer Contribution to the NAWCC Employee Retirement Saving Plan of 5% of compensation as defined in the plan, for the year 2017 be accepted.

Motion by: Holloway Second by: Bartels

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay: Lee  
Abstain: None  
Absent: None  
Motion: Passed

**Item:** The BOD minutes are not being printed in the Mart per the Standing Rules. It was noted that this was an over-site and all documents will be printed in the next Watch and Clock Bulletin.

**Item:** Update on the Ansonia Tower Clock

**MOTION:** Move to approve the 2018 budget as presented dated 12-2-2016 which results in a deficit of \$59,842.

Motion by: Goolsby Second by: Thornsberry

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Newman, Orr, Overton, Thornsberry, Wolfe

Nay: Lee, Volk  
Abstain: None  
Absent: None  
Motion: Passed

**MOTION:** Move to approve \$7,500 for Capital Expenditures for 2018.

Motion by: Holloway Second by: Thornsberry

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay:  
Abstain: None  
Absent: None  
Motion: Passed

**MOTION:** Move that the meeting adjourn.

Motion by: Holloway Second by: Bartels

Yeah: Bartels, Ekstrand, Goolsby, Gregory, Holloway, Lee Newman, Orr, Overton, Thornsberry, Volk, Wolfe

Nay:  
Abstain: None  
Absent: None  
Motion: Passed

Please send all comments and questions on items being considered to NAWCC Secretary at [jay@hollowaytrading.com](mailto:jay@hollowaytrading.com)  
NAWCC Secretary  
Jay Holloway