



National Association of
WATCH & CLOCK
Collectors, Inc.

**NATIONAL ASSOCIATION OF WATCH AND CLOCK COLLECTORS, INC.
REGULAR ANNUAL MEETING**

**DRAFT MINUTES – to be approved at the
June 2015 NAWCC Regular Annual Meeting
In Chattanooga, KY**

**Friday June 20, 2014
Hyatt Regency Milwaukee Hotel
Milwaukee, Wisconsin**

The Regular Annual Meeting of the National Association of Watch and Clock Collectors, Inc. was called to order by Chair Ruth Overton at 8:05 am. She offered a thank you to the Milwaukee group for their hard work in putting together this successful convention.

Chair Overton welcomed all in attendance and thanked them for their participation. She introduced all Board Members present and the Executive Director, Steve Humphrey. She also acknowledged past Board Chairs and Presidents, Fellows and Star Fellows, as well as past Board members, Council members, Museum trustees and NAWCC staff in attendance.

MOTION: Made by Jim Coulson, seconded by Fred Tischler: To suspend the reading of the minutes of the 2013 NAWCC Regular Annual Meeting and to approve the minutes as printed and distributed to the members. Motion carried.

EXECUTIVE DIRECTOR'S REPORT – J. Steven Humphrey

Executive Director Humphrey made the following remarks:

Highlights of FY 2013-14 included the Ward Francillon Time Symposium with almost 300 attendees and increased visibility for NAWCC. Kickoff of fundraising for the All Time Campaign last summer with the Board of Directors and a major grant of \$123,00 for new HVAC controls. \$600,516 was raised in gifts and pledges. Weekly updates with news and a soft message for planned giving included.

The operating budget had a net income of \$47,793 for FY 2013-14 ending March 31, 2014. Membership declined 6.4% to end the year at 15,166. 87.13% of those members renewed their dues. Dues provided 62.9% of the funds needed for operational expense.

63 workshops were offered in Columbia with 201 persons participating in 35 workshops, the net revenue on direct expenses was \$44,626.

Chapter 60 donated funds to purchase a new webserver so that our nawcc.org. and other online sites, except the message board, could be on a modern fast server; the message board was provided its own standalone server.

Looking forward to FY 2014-2015. Membership recruitment is the biggest challenge that we must address ASAP.

More and more of our education programs are going online. Nine symposium lectures are online. The Batteries, Bands and Bracelets course is ready. An introductory clock course is being edited and software integration is being completed. Workshops are being expanded with new topics being tried and new instructors being recruited. ScholarLab is not up and running as yet.

Websites continue to be refined and updated, new calendars have been developed for events, workshops and online programs, a new business directory is being designed.

The 2014 Ward Francillon Time Symposium will be held in Ft. Lauderdale in October, topic to be French Clocks.

TREASURER’S REPORT – In the absence of the Treasurer, Executive Director Humphrey stated that the Certified Audit Report by Ross Buehler Falk, LLP will be available on line within the next 30 days.

Director Goosby reported on the progress of the “For All Time” Endowment and Capital Fundraising Campaign, 1.6 Million dollars have been pledged towards the goal of 7.5 million dollars.

BOARD OF DIRECTORS CHAIR’S REPORT - Ruth Overton

Board Chair Overton made the following remarks regarding some of the activities of the past year. The Endowment and Capital Fund Raising has been a major focus of the Board. A goal is set of 7.5 million dollars with 6 million to be added to our endowments by the NAWCC 75th anniversary in 2018.

Fiscal year 2014 ended March 31 on a balanced budget with a small surplus. This was accomplished by a devoted executive director, controller and staff. A balanced budget was approved for FY 2015.

Two different forms of electronic meetings in the non-physical months that can be viewed by the membership are Real-Time meetings (such as GoToMeeting) and Message Board Meetings.

A Board Bylaws recommendation regarding clarification on bylaw amendments was approved and will be presented to the membership on the 2015 election ballot for approval. Also the Board addressed and approved several up dates on various Standing Rules to comply with current practices.

The Board is dedicated this year to move forward in our endeavor to increase our endowments though our fundraising efforts, to stabilize our loss in membership, move forward with our educational efforts to benefit the members and the public, to strengthen our chapters and improve our regional and national conventions.

Board Chair Overton also remarked on the actions taken by the Board of Directors during the June 17 and 18, 2014: meeting:

*Heard reports from the Executive Director and several Committee Chairs and accepted written reports from all chairs, Board officers and staff.

Note: All reports will be published in full in the next available publication of the *Watch and Clock Bulletin*.

*Accepted the FY 2014 Financial Audit Report as prepared by Ross, Buehler and Falk LLD of Lancaster, PA.

Note: The audited financial report may be viewed on the NAWCC website under NAWCC Documents within the next 30 days.

*Approved authority for the Bylaws and Procedures Committee to archive superceded motions.

*A motion proposing a new category of membership failed.

*Held discussion on future direction of the Research Committee. Further study is to be done by the Executive Director and Board Chair.

*Heard presentations from two membership/marketing consulting firms.

*Authorized a committee of three Board members to study the marketing firms and make a recommendation to the Board within 30 days. Committee consists of the Executive Director, Endowment Chair and the Membership Chair.

*A Bylaws change was approved authorizing the Nominations and Elections Committee responsibility regarding the design of election ballots.

Note: The Bylaws change will appear on the 2015 Election Ballot for membership approval.

*Heard presentation on progress of the “For All Time” Endowment and Capital Fundraising Campaign.

*Approved date of July 23, 2014 for a Go-To-Meeting electronically for the next NAWCC Board of Directors meeting.

*Approved dates of November 20-22, 2014 for the next physical NAWCC Board of Directors meeting to be held at Corporate Headquarters, Columbia, PA.

*Approved a Special Committee to be appointed by the Board Chair to search for candidates to fill the vacant Development Committee and Symposium Committee chairs and to determine committee chairs needed for the next Board term starting June 2015. Appointed were Gene Volk, Chair, Jerry Thornsberry and Tom Bartels.

*Reviewed the 2014-2016 NAWCC Vision Plan. The plan was referred back to the individual task force committees for refining with Chet Ekstrand as coordinator. Revised plan is to be presented to the Board within 45 days.

*Approved that preliminary and final budgets for national conventions shall be balanced but not require any special amount of profit.

*Approved the final budget for the 2015 Chattanooga National Convention.

*Approved the preliminary budget for the 2016 Louisville National Convention.

*Approved the date and location for the 2017 National Convention to be held in Dallas, Texas, July 10-16, 2017.

*Authorized the Board Chair to appoint a Special Committee to look into the redesign of the NAWCC website for more member-friendly and easier access to materials contained within the website. The recommendations are to be presented to the Board at the November 2014 meeting.

ANNOUNCEMENTS

Chair Overton announced that the next NAWCC National Convention will be held in Chattanooga, TN. on June 16-21, 2015.

An announcement was made regarding the Ward Francillon Time Symposium to be held in Fort Lauderdale, FL. beginning on October 16, 2014 entitled “Beauty, Precision & Craftsmanship of French Clocks”.

The next NAWCC Board of Directors meeting will be held in Columbia on November 21-22, 2014.

The floor was opened for comments and questions from members. A suggestion was made to offer multi-year memberships.

MOTION: Made by James Coulson, seconded by John Acker: That the meeting be adjourned. Motion carried.

Meeting adjourned at 8:40 am.

12 door prizes were distributed to attendees.

Mary Ann Wahlner
NAWCC Secretary