

National Association of Watch Clock Collectors, Inc.  
From 3/1/2016 Through 3/31/2016

01 - Operations  
(In Whole Numbers)

|                                       | Current Month<br>Actual | Current Month<br>Budget | Variance        | Last Year Current<br>Month Actual | YTD Actual       | YTD Budget       | YTD Budget<br>Variance | Last Year<br>Actual |
|---------------------------------------|-------------------------|-------------------------|-----------------|-----------------------------------|------------------|------------------|------------------------|---------------------|
| <b>REVENUE</b>                        |                         |                         |                 |                                   |                  |                  |                        |                     |
| ADMINISTRATION                        | 5,392                   | 2,460                   | 2,932           | 14,247                            | 94,132           | 85,670           | 8,462                  | 58,673              |
| MEMBERS SERVICES                      | 113,870                 | 109,000                 | 4,870           | 113,198                           | 1,117,786        | 1,118,010        | (224)                  | 1,153,329           |
| COMMUNICATIONS                        | 84                      | 80                      | 4               | 59                                | 5,644            | 4,150            | 1,494                  | 4,154               |
| DEVELOPMENT                           | 4,692                   | 2,930                   | 1,762           | (8,869)                           | 60,951           | 60,000           | 951                    | 44,001              |
| PUBLISHING SERVICES                   | 33,014                  | 23,020                  | 9,994           | 22,989                            | 159,164          | 142,680          | 16,484                 | 130,721             |
| INFORMATION SERVICES                  | 853                     | 1,870                   | (1,017)         | 1,421                             | 15,034           | 26,700           | (11,666)               | 25,217              |
| FACILITIES                            | 0                       | 0                       | 0               | 18                                | 0                | 0                | 0                      | 18                  |
| MUSEUM                                | 3,600                   | 5,805                   | (2,205)         | 6,710                             | 126,592          | 134,580          | (7,988)                | 125,734             |
| EDUCATION                             | 14,910                  | 17,080                  | (2,170)         | 17,372                            | 93,794           | 104,820          | (11,026)               | 110,155             |
| LIBRARY SERVICES                      | 1,325                   | 2,675                   | (1,350)         | 2,524                             | 28,417           | 37,800           | (9,383)                | 35,361              |
| MUSEUM STORE                          | 696                     | 1,690                   | (994)           | 3,602                             | 24,454           | 23,910           | 544                    | 24,102              |
| BOARD/COMMITTEES                      | 0                       | 0                       | 0               | 0                                 | 209              | 0                | 209                    | 16,177              |
| FIELD SC WORKSHOPS                    | 0                       | 2,400                   | (2,400)         | 2,200                             | 15,403           | 32,150           | (16,747)               | 27,750              |
| REAL ESTATE HOLDING                   | 500                     | 500                     | 0               | 500                               | 6,000            | 6,000            | 0                      | 6,000               |
| <b>Total REVENUE</b>                  | <b>178,936</b>          | <b>169,510</b>          | <b>9,426</b>    | <b>175,971</b>                    | <b>1,747,580</b> | <b>1,776,470</b> | <b>(28,890)</b>        | <b>1,761,392</b>    |
| <b>EXPENSES</b>                       |                         |                         |                 |                                   |                  |                  |                        |                     |
| ADMINISTRATION                        | 22,241                  | 20,460                  | (1,781)         | 19,991                            | 280,817          | 285,220          | 4,403                  | 277,252             |
| MEMBERS SERVICES                      | 19,208                  | 16,510                  | (2,698)         | 14,800                            | 201,358          | 185,290          | (16,068)               | 249,031             |
| COMMUNICATIONS                        | 6,195                   | 5,960                   | (235)           | 5,385                             | 68,424           | 68,920           | 496                    | 65,909              |
| DEVELOPMENT                           | 3,063                   | 2,632                   | (431)           | 2,527                             | 44,845           | 45,700           | 855                    | 45,365              |
| PUBLISHING SERVICES                   | 45,384                  | 45,640                  | 256             | 44,058                            | 370,992          | 379,380          | 8,388                  | 376,092             |
| INFORMATION SERVICES                  | 17,198                  | 10,840                  | (6,358)         | 10,231                            | 144,277          | 138,430          | (5,847)                | 140,471             |
| FACILITIES                            | 15,201                  | 14,945                  | (256)           | 19,218                            | 189,547          | 191,410          | 1,863                  | 200,925             |
| MUSEUM                                | 13,821                  | 11,415                  | (2,406)         | 9,107                             | 164,044          | 163,270          | (774)                  | 147,765             |
| EDUCATION                             | 16,084                  | 15,847                  | (237)           | 16,781                            | 104,885          | 118,780          | 13,895                 | 131,149             |
| LIBRARY SERVICES                      | 7,309                   | 6,530                   | (779)           | 8,287                             | 91,481           | 94,940           | 3,459                  | 112,985             |
| MUSEUM STORE                          | 2,855                   | 2,160                   | (695)           | 1,857                             | 36,699           | 39,660           | 2,961                  | 36,463              |
| BOARD/COMMITTEES                      | 594                     | 650                     | 56              | 2,411                             | 29,962           | 33,750           | 3,788                  | 42,795              |
| FIELD SC WORKSHOPS                    | 30                      | 1,600                   | 1,570           | 1,778                             | 10,199           | 25,500           | 15,301                 | 23,114              |
| REAL ESTATE HOLDING                   | 1,276                   | 1,210                   | (66)            | 1,202                             | 5,108            | 5,530            | 422                    | 5,739               |
| <b>Total EXPENSES</b>                 | <b>170,459</b>          | <b>156,399</b>          | <b>(14,060)</b> | <b>157,633</b>                    | <b>1,742,638</b> | <b>1,775,780</b> | <b>33,142</b>          | <b>1,855,055</b>    |
| NET REVENUE OVER/UNDER EXPENSES       | 8,477                   | 13,111                  | (4,634)         | 18,338                            | 4,942            | 690              | 4,252                  | (93,663)            |
| NAWCC INVESTMENT FUND TRANSFER        |                         |                         |                 | 9,645                             |                  |                  |                        | 9,645               |
| MUSEUM/LIBRARY FUND TRANSFER          |                         |                         |                 | 6,912                             |                  |                  |                        | 6,912               |
| <b>NET AFTER INVESTMENT TRANSFERS</b> | <b>8,477</b>            | <b>13,111</b>           | <b>(4,634)</b>  | <b>34,895</b>                     | <b>4,942</b>     | <b>690</b>       | <b>4,252</b>           | <b>(77,106)</b>     |
| <b>CAPITAL EXPENDITURES</b>           |                         |                         |                 |                                   |                  |                  |                        |                     |
| NAWCC SHORT TERM FUND                 | 0                       | 0                       | 0               | 0                                 | 29,635           | 29,635           | 0                      | 0                   |
| MUSEUM/LIBRARY FUND                   | 0                       | 0                       | 0               | 0                                 | 0                | 0                | 0                      | 0                   |
| HERITAGE FUND                         | 0                       | 0                       | 0               | 0                                 | 0                | 0                | 0                      | 33,982              |
| <b>LESS: EXPENDITURES</b>             |                         |                         |                 |                                   |                  |                  |                        |                     |
| INFORMATION SERVICES                  | 0                       | 0                       | 0               | 0                                 | (27,359)         | (27,359)         | 0                      | (3,325)             |
| FACILITIES                            | 0                       | 0                       | 0               | (1,939)                           | (2,276)          | (2,276)          | 0                      | (16,530)            |
| LIBRARY SERVICES                      | 0                       | 0                       | 0               | 0                                 | 0                | 0                | 0                      | (5,250)             |
| MUSEUM                                | 0                       | 0                       | 0               | 0                                 | 0                | 0                | 0                      | (2,179)             |
| <b>NET CAPITAL EXPENDITURES</b>       | <b>0</b>                | <b>0</b>                | <b>0</b>        | <b>(1,939)</b>                    | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>6,698</b>        |



National Association of Watch Clock Collectors, Inc.  
 From 3/1/2016 Through 3/31/2016

03 - Endowments  
 (In Whole Numbers)

|                                 | Current Month<br>Actual | Current Month<br>Budget | Variance | Last Year Current<br>Month Actual | YTD Actual | YTD Budget | YTD Budget<br>Variance | Last Year<br>Actual |
|---------------------------------|-------------------------|-------------------------|----------|-----------------------------------|------------|------------|------------------------|---------------------|
| REVENUE                         |                         |                         |          |                                   |            |            |                        |                     |
| ADMINISTRATION                  | 0                       | 0                       | 0        | 1,100                             | 1,000      | 0          | 1,000                  | 1,100               |
| DEVELOPMENT                     | 0                       | 0                       | 0        | 1,108                             | 10,685     | 0          | 10,685                 | 16,446              |
| MUSEUM                          | 0                       | 0                       | 0        | 23                                | 55,089     | 4,000      | 51,089                 | 9,288               |
| EDUCATION                       | 0                       | 0                       | 0        | 746                               | 13,933     | 0          | 13,933                 | 746                 |
| LIBRARY SERVICES                | 100                     | 0                       | 100      | (156)                             | 3,870      | 1,000      | 2,870                  | 7,245               |
| Total REVENUE                   | 100                     | 0                       | 100      | 2,821                             | 84,578     | 5,000      | 79,578                 | 34,825              |
| NET REVENUE OVER/UNDER EXPENSES | 100                     | 0                       | 100      | 2,821                             | 84,578     | 5,000      | 79,578                 | 34,825              |